



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD OF 2026 ()

IN THE MATTER OF THE COMPANIES ACT (2026 REVISION)

BETWEEN

L1 CAPITAL GLOBAL OPPORTUNITIES MASTER FUND LTD

Plaintiff

AND

HEALTHCARE TRIANGLE INC.

Defendant

ORIGINATING SUMMONS

LET THE DEFENDANT within 14 days after service of this Summons on him, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495G, George Town, Grand Cayman.

By this Summons, which is issued on the application of the Plaintiff, L1 Capital Global Opportunities Master Fund Ltd, of 3rd Floor, Citrus Grove Building, 106 Goring Ave., George Town, PO Box 10085, Grand Cayman KY1-1001, Cayman Islands, the Plaintiff seeks the following declarations and orders:

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

1. A declaration that the exercise price of the 357,500 warrants (the "**L1 Warrants**") issued by the Defendant to the Plaintiff under the Securities Purchase Agreement dated 28 December 2023 and the corresponding number of shares issuable thereunder (the "**Warrant Shares**") is adjusted in accordance with the Common Stock Purchase Agreement dated 28 December 2023 as follows:
 - a. upon the dilutive issuance of units by the Defendant on 27 February 2025, the exercise price of the L1 Warrants was adjusted to \$0.084 with effect from 27 February 2025 and the number of Warrant Shares was correspondingly adjusted to approximately 14,669,758 shares;
 - b. upon the 1-for-249 reverse stock split effected by the Defendant on 1 August 2025, the exercise price of the L1 Warrants was further adjusted to \$20.916 with effect from 7 August 2025 and the number of Warrant Shares was correspondingly adjusted to approximately 58,915 shares;
 - c. upon the convertible note issuance in November 2025, the exercise price of the L1 Warrants was further adjusted to \$0.38 with effect from 20 November 2025 and the number of Warrant Shares was correspondingly adjusted to approximately 3,242,806 shares;
 - d. upon the 1-for-60 reverse stock split effected by the Defendant on 10 February 2026, the exercise price of the L1 Warrants is further adjusted to \$22.80 with effect from 10 February 2026 and the number of Warrant Shares is correspondingly adjusted to approximately 54,047 shares
 - e. upon the registered direct offering by the Defendant on 26 February 2026, the exercise price of the L1 Warrants was further adjusted to \$5.81 with effect from

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26 February 2026 and the number of Warrant Shares was correspondingly adjusted to approximately 212,094.01245 shares; and

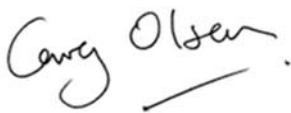
- f. upon the issuance of original issue discount (OID) senior convertible notes by the Defendant on 12 June 2026, the exercise price of the L1 Warrants is further adjusted to \$0.452 with effect from 12 June 2026 and the number of Warrant Shares is correspondingly adjusted to approximately 2,726,253 shares.

2. Such further or other relief as the Court sees fit.

If the Defendant does not acknowledge service, such judgment may be given or order made against or in relation to him as the Court may think just and expedient.

Dated this 13th day of August 2026

Filed this day of 2026



Carey Olsen

NOTE - This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date of issue unless renewed by order of the Court.

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

This Originating Summons was issued by Carey Olsen, Attorneys for the Plaintiff[s], whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands, KY1-1001 (Ref: PS/JM/1091513.0003).

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS**

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, PO Box 495G, George Town, Grand Cayman, KY1-1106, Cayman Islands.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorized to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

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ACKNOWLEDGMENT OF SERVICE

OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

-
1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged.

[●]

-
2. State whether the Defendant intends to contest or otherwise participate in the proceedings (tick appropriate box)

☐ yes

☐ no

Service of the Originating Summons is acknowledged accordingly

THIS ORIGINATING SUMMONS was filed by Carey Olsen, attorneys for the Plaintiff, whose address for service is Sixth Floor, Pavilion East, Cricket Square, Grand Cayman, Cayman Islands KY1-1001.

(Signed) _____

Please complete overleaf

Notes on address for service

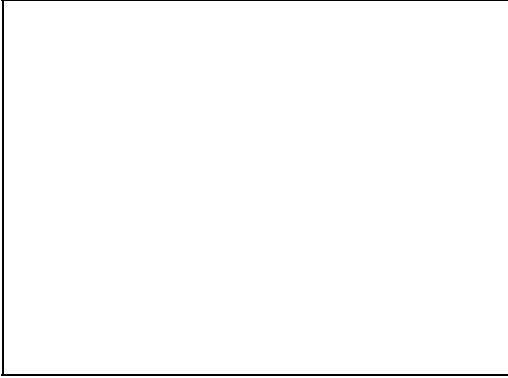
Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Carey Olsen (Attn: Peter Sherwood /
Jason Mbakwe)
Pavilion East
Cricket Square
PO Box 10008
Grand Cayman KY1-1001
Cayman Islands
(peter.sherwood@careyolsen.com /
jason.mbakwe@careyolsen.com)

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

A large, empty rectangular box with a thin black border, intended for the indorsement by the defendant's attorney or the defendant.