



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD OF 2026 ()

IN THE MATTER OF HUA RONG BO RUN SPC

IN THE MATTER OF SECTION 46 OF THE COMPANIES ACT (2026 REVISION)

BETWEEN:

HUA RONG BO RUN ASSET MANAGEMENT COMPANY

Plaintiff

- and -

HAPPY CHOICE VENTURES LIMITED

(a company incorporated in the BVI)

First Defendant

HUA RONG BO RUN SPC

Second Defendant

ORIGINATING SUMMONS

TO: Happy Choice Ventures Limited
Ogier Global (BVI) Limited
Ritter House, Wickhams Cay II
P.O. Box 3170, Road Rown
Tortola, VG 1110
British Virgin Islands

Hua Rong Bo Run SPC
Ogier Global (Cayman) Limited
89 Nexus Way, Camana Bay
Grand Cayman, KY1-9009
Cayman Islands

LET THE DEFENDANTS, within 14 days after service of this Summons on them, counting the day of service, return the accompanying Acknowledge of Service to the Court office, P.O. Box 495, George Town, Grand Cayman KY1-1106.

By this Summons, which is issued on the application of Hua Rong Bo Run Asset Management Company ("**Plaintiff**"), with its registered office at Conyers Trust Company (Cayman) Limited, PO Box 2681, Cricket Square, Hutchins Drive, George Town, Cayman Islands, the Plaintiff seeks the following orders and relief:

1. A declaration that the Plaintiff is, and at all material times has been, the beneficial owner of the 100 management shares in Hua Rong Bo Run SPC ("**Shares**").
2. A declaration that the name of the First Defendant is, without sufficient cause, entered in the Register of Members of the Second Defendant.
3. A declaration that the purported transfer of the Shares from the Plaintiff to the First Defendant pursuant to the share transfer instrument dated 7 October 2024 ("**Share Transfer**") is void, voidable and/or of no legal effect, including by reasons that:
 - a. there was no valid, justifiable or binding legal basis upon which any transfer of the Shares from the Plaintiff to the First Defendant could have been effected; and
 - b. the Plaintiff is, and at all material times has remained, the only rightful legal and/or beneficial owner of the Shares.

4. Alternatively, a declaration that the First Defendant holds the Shares on trust for the Plaintiff, whether:
 - a. pursuant to an express trust arising under a nominee agreement between the Plaintiff and the Defendants ("**Nominee Agreement**"); alternatively,
 - b. pursuant to a constructive trust arising by operation of law, and accordingly,

the Plaintiff is entitled to terminate the Nominee Agreement or any nominee arrangement between the Plaintiff and the First Defendant, and that upon such termination, the Plaintiff is entitled to the return and restoration of the Shares.
5. An order that, the Defendants shall, within fourteen (14) days of the date of any order made pursuant to this Originating Summons, do all such acts and things and sign all such documents as may be necessary to:
 - a. restore and/or procure the restoration of the Shares to the Plaintiff, including (without limitation) the execution and delivery of all such instruments of transfer and other documents as may be required to effect such restoration; and/or
 - b. rectify and/or update its Register of Members to show that:
 - i. the First Defendant has ceased to be a member in respect of the Shares as from the date of the order to be made or as from the date as determined by the Court;
 - ii. the Plaintiff is the registered holder of the Shares as from the date of the order to be made or as from the date as determined by the Court; and
 - c. provide to the Plaintiff a true copy of the updated Register of Members reflecting the Plaintiff as the registered holder of the Shares.
6. In event that paragraph 5 above is not complied within the specified time, the Plaintiff is authorised to instruct Ogier Global (Cayman) Limited in its capacity as

the registered agent of the Second Defendant or any other registered agent of the Second Defendant at that time, to:

- a. rectify the Register of Members of the Second Defendant to show that:
 - i. the First Defendant has ceased to be a member in respect of the Shares;
 - ii. the Plaintiff is the registered holder of the Shares; and
 - b. provide to the Plaintiff a true copy of the updated Register of Members reflecting the Plaintiff as the registered holder of the Shares.
7. The costs of and incidental to this application should be paid, jointly and severally, by the First Defendant on an indemnity basis.
 8. Such further or other relief as the Court considers just and appropriate.
 9. Liberty to apply.

If the Defendants do not acknowledge service, such judgment may be given or order made against or in relation to them as the Court may think just and expedient.

DATED this 5th day of May 2026



Conyers Dill & Pearman LLP
Attorneys-at-Law for the Plaintiff

TIME ESTIMATE – The estimated length of the hearing of this Summons is half a day.

NOTE:- This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the above date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

This Originating Summons was issued by Conyers Dill & Pearman LLP, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is Second Floor, SIX, Cricket Square, PO Box 2681, George Town, Grand Cayman, KY1-1111

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendants or by the Defendants if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman KY1-1104.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.

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BETWEEN:

HUA RONG BO RUN ASSET MANAGEMENT COMPANY

Plaintiff

- and -

HAPPY CHOICE VENTURES LIMITED

(a company incorporated in the BVI)

First Defendant

HUA RONG BO RUN SPC

Second Defendant

ACKNOWLEDGMENT OF SERVICE OF
ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give that Attorney this form
IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED**

1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged
-

2. State whether the Defendant intends to contest or otherwise participate in the proceedings (tick appropriate box) ☐ YES ☐ NO
-

Service of the Originating Summons is acknowledged accordingly

(Signed) _____

[Attorney] for: _____

Address for service:

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Please complete overleaf

Indorsement by Plaintiff's Attorney (or by plaintiff if suing in person) of his or her name, address and reference, if any, in the box below.

Conyers Dill & Pearman LLP
SIX, Cricket Square
PO Box 2681
George Town
Grand Cayman KY1-1111

Indorsement by the Defendant's Attorney (or by the defendant if suing in person) of his or her name, address and reference, if any, in the box below.

