GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD OF 2026 ( )

IN THE MATTER OF THE COMPANIES ACT (2026 REVISION) (AS AMENDED)

AND IN THE MATTER OF TACHYUM, LTD.

PETITION FOR APPOINTMENT OF RESTRUCTURING OFFICERS

TO the Grand Court

The humble petition of Tachyum, Ltd. (the "**Company**") shows that:

A. THE COMPANY

1. The Company is an exempted company incorporated with limited liability under the laws of the Cayman Islands on 22 July 2016 pursuant to the Companies Act (as Revised) (the "**Act**") with registration number 313500.

2. The Company's registered office is situated at Campbells Corporate Services Limited, Floor 4, Willow House, Cricket Square, Grand Cayman KY1-9010, Cayman Islands

3. Pursuant to Article 3 of its Articles of Association, the objects for which the Company is established are unrestricted and the Company has full power and authority to carry on any business or activity not prohibited by the laws of the Cayman Islands.

B. JURISDICTION OF THE COURT

This Affidavit was filed by Carey Olsen, whose address for service is PO Box 10008, Level 1, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1001 (Ref: 1096149/.0001).

4. The Company is an exempted company incorporated under the laws of the Cayman Islands and is therefore a company to which Part V of the Act applies.

5. Pursuant to section 91A(a) of the Act, the Court has jurisdiction to appoint restructuring officers in respect of the Company. The Company accordingly seeks the appointment of restructuring officers pursuant to section 91B(1) of the Act.

C. THE COMPANY'S BUSINESS

6. The Company sits at the head of a group of companies (the "**Group**"), which includes:

    (a) Tachyum Inc. ("**Tachyum US**"), which operates in Sunnyvale, Santa Clara County, California and Las Vegas, Clark County, Nevada, and is responsible for integration of the Group's proprietary "Prodigy Chip" ("**Prodigy**");

    (b) Tachyum s.r.o. ("**Tachyum Slovakia**"), which operates in Bratislava, Slovakia and is responsible for undertaking the Group's artificial intelligence and software activities; and

    (c) Tachyum Czech Republic, s.r.o. ("**Tachyum Czech Republic**"), a company incorporated under the laws of the Czech Republic, and currently in liquidation.

    (collectively, its "**Subsidiaries**")

7. The Company operates as the principal holding and financing company within the Group. The Group's business is focused on the development and commercialisation of advanced semiconductor technologies, including Prodigy.

8. The directors of the Company are Radoslav Danilak and Adrian Vycital ("**Directors**").

9. The Company and the Group hold a portfolio of intellectual property, including, amongst other things (the "**Intellectual Property**"):

    (a) patents and patent applications relating to processor architectures, instruction sets, arithmetic logic unit layouts, methods of creating and executing instruction words, memory architectures and related semiconductor technologies;

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(b) trademarks associated with the Group's semiconductor products and technology platforms, including the "Prodigy" brand; and

(c) semiconductor designs, chip architectures, software, know-how and associated proprietary technologies developed by the Group.

10. The business and assets of the Company have been deemed a "TID" business by the United States Government under the Foreign Investment Risk Review Modernization Act, with the result that the Company's business and assets are regarded as being of strategic interest to the United States.

11. The Board believes that the principal value of the Company and the Group lies in its intellectual property portfolio, the ongoing development of the Prodigy Chip and the Company's interests in its subsidiaries. The preservation and continued operation of the Company is likely to produce a materially better outcome for stakeholders than an immediate winding up and liquidation.

D. GROUNDS FOR THE APPOINTMENT OF RESTRUCTURING OFFICERS

12. Pursuant to section 91B(1) of the Companies Act (2026 Revision) (the "Act"), the Company seeks the appointment of restructuring officers on the grounds that:

(a) the Company is or is likely to become unable to pay its debts within the meaning of section 91B(1)(a) of the Act; and

(b) the Company intends to present a compromise or arrangement to its creditors (or classes thereof), whether pursuant to section 86 and/or section 91I of the Act, the law of a foreign country, or by way of a consensual restructuring, within the meaning of section 91B(1)(b) of the Act.

13. The Company is presently the subject of winding up proceedings in Cause No. FSD 96 of 2026 (JAJ). The Company seeks the appointment of restructuring officers in order to facilitate the formulation, development and implementation of a restructuring proposal designed to maximise value for creditors and stakeholders and avoid an immediate winding up of the Company.

E. RESTRUCTURING PROPOSAL

14. The Directors consider that it is in the best interests of the Company and its stakeholders that joint restructuring officers be appointed pursuant to section 91B of the Act (the "**JROs**"). The Company further considers that an immediate winding up and liquidation would be detrimental to creditors and stakeholders because the principal value of the Group resides in its Intellectual Property, ongoing business operations, workforce and technology platform, all of which are capable of being preserved and enhanced through a restructuring process.

15. The Company has engaged FTI Consulting (Cayman) Limited as restructuring advisers to assist with the development and implementation of a restructuring proposal.

16. The Company intends that the JROs will, in consultation with the Company's directors, creditors and stakeholders, formulate a restructuring proposal designed to:

    (a) restructure the Company's liabilities;

    (b) facilitate the raising of new capital; and

    (c) preserve the value of the Company's assets and the Group as a going concern.

17. The Company believes that there is a realistic prospect of achieving a restructuring. In particular:

    (a) The Company has a coherent framework for the proposed restructuring, comprising the negotiation of bilateral agreements with its financial creditors and the pursuit of a substantial capital raise.

    (b) A majority of the creditors both in number and value have indicated strong support for the restructuring.

    (c) Certain existing financial stakeholders have indicated a willingness in principle to consider providing financial support during the restructuring process.

(d) The Company is engaged in ongoing discussions with potential investors and government bodies regarding the provision of capital required to continue development of the Prodigy Chip.

18. The Company considers that the continued development and implementation of the restructuring proposal, under the supervision of JROs, is necessary to avoid the immediate winding up of the Company.

NOMINATION OF RESTRUCTURING OFFICERS

19. The Company nominates Messrs David Griffin and Iain Gow, both of FTI Consulting (Cayman) Limited, Suite 3206, 53 Market Street, Camana Bay, P.O. Box 30613, Grand Cayman KY1-1203, Cayman Islands, as joint restructuring officers with the power to act jointly and severally.

YOUR PETITIONER THEREFORE HUMBLY PRAYS THAT:

1. Mr David Griffin and Mr Iain Gow, both of FTI Consulting (Cayman) Limited, Suite 3206, 53 Market Street, Camana Bay, P.O. Box 30613, Grand Cayman KY1-1203, Cayman Islands (the "**JROs**"), be appointed as joint restructuring officers of the Company with power to act jointly and severally.

2. The JROs shall not be required to give security for their appointment.

3. Without prejudice to the powers retained by the Directors of the Company pursuant to paragraph 5 below, the JROs shall be authorised, jointly and severally, and without further sanction of this Honourable Court, to:

   (a) monitor, oversee, supervise and consult with the Directors and management of the Company in relation to the management of the Company, the Group and their business operations;

   (b) subject to the overall supervision of this Honourable Court, take all steps they consider necessary or desirable to develop, refine, implement and effect:

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(i) any compromise or arrangement, whether pursuant to section 86 and/or section 91I of the Companies Act (2026 Revision), the law of a foreign jurisdiction, or by way of a consensual restructuring,

with a view to preserving the Company and the Group as a going concern, maximising returns to creditors and stakeholders, and facilitating a compromise or arrangement with creditors or any class thereof (the "**Restructuring**");

(c) seek recognition of the restructuring proceedings and/or their appointment in any jurisdiction that they consider necessary or desirable, including, without limitation, the United States, Delaware, California, Nevada, Slovakia, the Czech Republic and such other jurisdictions as may be appropriate;

(d) exercise and enforce all shareholder rights and powers held by the Company in respect of its Subsidiaries in connection with the Restructuring;

(e) communicate, negotiate, consult and otherwise liaise with the creditors and shareholders of the Company, or classes thereof, in connection with the Restructuring;

(f) the Company's directors will not take any step in any litigation currently on foot for the recovery of sums owing to the Company, nor commence any such litigation, without advance consultation with, and the express consent of, the JROs;

(g) review, preserve, protect and facilitate the commercialisation of the Company's intellectual property portfolio and related technology assets;

(h) license, sell or otherwise dispose of and/or exploit the Company's intellectual property portfolio;

(i) open, close and operate bank accounts in the name of the Company and its subsidiaries where necessary or desirable for the purposes of the Restructuring;

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(j) appoint legal and professional advisers, whether in the Cayman Islands or elsewhere, and remunerate them out of the assets of the Company as an expense of the Restructuring;

(k) request and receive documents, records and information concerning the Company, the Group and their affairs from directors, officers, , advisers and third parties; and

(l) do all things incidental or conducive to the exercise of the foregoing powers.

(m) Subject to the sanction of this Honourable Court for transactions in excess of USD 1 million, borrow funds for the day-to-day expenses of the Restructuring Proceedings, in the name and on behalf of the Company, with the same effect in respect of the Company's liability as if it had been borrowed by the Company in the course of its ordinary business.

4. The JROs shall be directed to:

(a) notify all known creditors and stakeholders of their appointment in accordance with the Companies Winding Up Rules;

(b) prepare, file and serve reports concerning the financial position of the Company and the progress of the Restructuring within 28 days of their appointment and thereafter at such intervals as required by the Companies Winding Up Rules or ordered by this Honourable Court; and

(c) take all such steps as they consider necessary or desirable to develop, refine and implement the Restructuring.

5. The directors and management of the Company and the Group shall continue to manage the ordinary day-to-day affairs of the Company and the Group, subject to: (a) the oversight and supervision of the JROs; and (b) the prior written approval of the JROs in respect of matters outside the ordinary course of business, provided always that the JROs shall be entitled to seek directions from this Honourable Court should they consider that

the directors or management are not acting in the interests of the Company and its creditors.

6. The directors, officers and management of the Company and the Group shall provide the JROs with such information and assistance as they reasonably require for the purposes of carrying out their duties and exercising their powers.

7. No change to the board of directors of the Company or any material subsidiary, other than by resignation, shall take effect unless approved in writing by the JROs.

8. No shares shall be issued, cancelled or transferred, and no rights attaching to shares shall be varied, without the prior written approval of the JROs.

9. Pursuant to section 91G of the Companies Act (2026 Revision), no suit, action or other proceeding shall be commenced or continued against the Company, no resolution shall be passed for the winding up of the Company and no winding up petition shall be presented against the Company except with the leave of this Honourable Court and upon such terms as this Honourable Court may impose.

10. Any payments made, transactions entered into or dispositions of property effected by or with the authority of the JROs in the course of carrying out their functions shall not be avoided, unwound or impugned by reason of section 99 or section 145 of the Companies Act (2026 Revision) or otherwise.

11. The remuneration, costs and expenses of the JROs shall be payable out of the assets of the Company as an expense of the Restructuring in accordance with the Companies Act, the Companies Winding Up Rules and the Insolvency Practitioners' Regulations.

12. The costs of and incidental to this Petition shall be payable out of the assets of the Company as an expense of the Restructuring.

13. The JROs shall have liberty to apply.

14. A case management conference shall be listed at such time as this Honourable Court considers appropriate for the purpose of assessing progress made in connection with the development and implementation of the Restructuring.

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15. Such further and/or other relief as this Honourable Court considers appropriate.

AND your Petitioner will ever pray etc.

DATED the 26th day of August 2026

FILED the 26th day of August 2026

Carey Olsen

Carey Olsen Cayman Limited
Attorneys at Law for the Company

Note This Petition is intended to be served in accordance with any directions of the Honourable Court.

NOTICE OF HEARING

TAKE NOTICE THAT the hearing of this Petition will take place at the Law Courts, George Town, Grand Cayman on at am/pm.

Any correspondence or communication with the Court relating to the hearing of this Petition should be addressed to the Registrar of the Financial Services Division of the Grand Court at PO Box 495, Grand Cayman, KY1-1106, Telephone 345 949 4296.

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