



IN THE GRAND COURT OF THE CAYMAN ISLANDS

IN THE MATTER OF OURCROWD INTERNATIONAL GENERAL PARTNER, LP

CAUSE NO: OF 2026 ()

BETWEEN

ALPHA CAPITAL ANSTALT

PLAINTIFF

AND

(1) OURCROWD GENERAL PARTNER LIMITED as
general partner of **OURCROWD INTERNATIONAL**
GENERAL PARTNER, LP

(2) JONATHAN MEDVED

(3) STEVEN BLUMGART

DEFENDANTS

ORIGINATING SUMMONS

TO: OURCROWD GENERAL PARTNER LIMITED, c/o Harneys Fiduciary (Cayman) Limited,
4th Floor, Harbour Place, 103 South Church Street, George Town, Grand Cayman,
Cayman Islands

JONATHAN MEDVED, c/o OurCrowd, 28 Derech Hebron, Jerusalem, Israel, 9354214

STEVEN BLUMGART, c/o OurCrowd, 28 Derech Hebron, Jerusalem, Israel, 9354214

LET THE DEFENDANTS, in the case of the First Defendant, within 14 days after service of this
Summons on it counting the day of service, and in the case of the Second and Third Defendants,
within such time as is fixed by the Court, return the accompanying Acknowledgement of Service
to the Courts office, PO Box 495G, George Town, Grand Cayman.

By this Summons, which is issued on the application of **ALPHA CAPITAL ANSTALT** of Altenbach 8, FL-9490 Vaduz, Liechtenstein, the Plaintiff claims against the Defendants:

- 1 A declaration that the purported gratuitous “pull up” of 75 per cent of the limited partnership units in OurCrowd International General Partner, LP (**Fund**) held by the Second Defendant and Third Defendant from Ordinary Units and Class A Units to Class C-4 Units (**Founders’ Pull Up**) on the basis of their unspecified “*unique contributions to [the Fund] and the industry*” is or would be in breach of fiduciary duties owed by the First Defendant to the Fund.
- 2 A declaration that the First Defendant does not have the power pursuant to the Fifth Amended and Restated Limited Partnership Agreement of the Fund (**LPA**), the Exempted Limited Partnership Act, or otherwise at law, to “reclassify” already-issued limited partnership units, including but not limited to: (a) the Founders’ Pull Up; and/or (b) the purported “pull up” of certain limited partners’ Ordinary Units, Class A Units and Class B Units to Class C-4 Units (**Participation Pull Up**).
- 3 A declaration that the LPA cannot be validly amended to effectuate the Founders’ Pull Up and/or the Participation Pull Up without the consent of the Plaintiff pursuant to Section 12.03(b) of the LPA.
- 4 If the Founders’ Pull Up is executed:
 - (a) An order that it is *ultra vires* and void; and/or
 - (b) An order that it be set aside and/or rescinded.
- 5 If the Participation Pull Up is executed, a declaration that it is *ultra vires* and void.
- 6 If the Founders’ Pull Up and/or Participation Pull Up are executed:
 - (a) A declaration that, having been put on prior notice of the unlawful nature of the Founders’ Pull Up and the Participation Pull Up, the First Defendant acted, and the Second and Third Defendants caused or were party to the First Defendant acting, in wilful breach of the LPA for the purposes of Sections 8.01 and 8.02 of the LPA.
 - (b) Damages in an amount to be assessed against the First and/or Second and/or Third Defendant.

7 Costs against the First and/or Second and/or Third Defendant.

8 Such further or other relief as the Court considers just.

If the Defendants do not acknowledge service, such judgment may be given or order made against or in relation to them as the Court may think just and expedient.

Dated this 18th day of March 2026


APPLEBY (CAYMAN) LTD.
Attorneys for the Plaintiff

NOTES:

1. This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the above date unless renewed by order of the Court.
2. If a defendant does not attend personally or by his attorney at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

THIS ORIGINATING SUMMONS was issued by Appleby (Cayman) Ltd., Attorneys-at-Law for the Plaintiff, whose address for service is that of its said attorneys, 9th Floor, 60 Nexus Way, PO Box 190, Camana Bay, Grand Cayman KY1-1104, Cayman Islands (Ref. 475143.0001/DL/WP).

**DIRECTIONS FOR ACKNOWLEDGEMENT OF SERVICE
OF ORIGINATING SUMMONS**

The accompanying form of Acknowledgement of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, PO Box 495G, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.

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DEFENDANTS

**ACKNOWLEDGEMENT OF SERVICE
OF ORIGINATING SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important: Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED.**

-
1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged:
-

State whether the Defendant intends to contest or otherwise participate in the proceedings (tick appropriate box)

☐ Yes

☐ No

Service of the Originating Summons is acknowledged accordingly

Dated this day of

[Attorney] for
[Defendant in person]

Address for service:

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Please complete overleaf

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Appleby (Cayman) Ltd.
Attorneys-at-Law
9th Floor, 60 Nexus Way, Camana Bay
PO Box 190
Grand Cayman KY1-1104
Cayman Islands
(Ref.: 475143.0001/DL/WP)

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.