



AND COURT OF THE CAYMAN ISLANDS
ION

B E T W E E N:

CAUSE NO: GC OF 2026

PROVEN BANK (CAYMAN) LIMITED

Plaintiff

AND

MONIQUE GARCIA WATSON

Defendant

WRIT OF SUMMONS

TO: **Monique Garcia Watson**
110 Party Lane, Marina Drive
P.O. Box 245,
George Town,
Grand Cayman KY1-1104,
CAYMAN ISLANDS

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495, Grand Cayman, KY1-1106, Cayman Islands, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 31st day of July 2026

NOTE – This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff is and was at all material times a Class A Bank organised and carrying on business pursuant to the laws of the Cayman Islands. The Plaintiff's address for service is care of its attorneys, HSM Chambers, 68 For Street, PO Box 31726, George Town, Grand Cayman, KY1-1207, Cayman Islands.
2. By a Certificate of Incorporation of Change of Name, the Plaintiff changed its name from Fidelity Bank (Cayman) Limited to PROVEN Bank (Cayman) Limited on 28 July 2022.
3. The Defendant is an individual who resides in the Cayman Islands, of address 110 Party Lane, Marina Drive, P.O. Box 245, Grand Cayman KY1-1104, Cayman Islands.
4. Pursuant to a Credit Facility Letter and Promissory Note, each signed and dated 18th January 2023, the Plaintiff agreed to advance to the Defendant the principal sum of CI\$55,000.00 (the "Principal") with interest thereon of at the rate of 13% per annum, to be repaid by monthly instalments over a term of 96 months or, in the alternative, upon demand (the "**Agreement**"). The Agreement included a term permitting the Plaintiff to charge a late fee in the event a payment due from the Defendant was five or more days late, in addition to contractual interest.
5. In breach of the Agreement, the Defendant failed to pay the monthly instalments as and when due. The Plaintiff charged late fees, which were added to the Principal balance in accordance with the terms of the Agreement.
6. The Plaintiff (by its attorneys) sent a Formal Demand Letter to the Defendant on 29th April 2026 which demanded payment of the arrears of payment, and, in default of such payment, demanded all monies due pursuant to the terms of the Agreement.
7. The Defendant failed to pay the monies due in accordance with the Formal Demand Letter, or at all. The Plaintiff has suffered loss and damage as a result of the Defendant's breaches of the Agreement. Accordingly, the Plaintiff claims the sums due under the Agreement, comprising:
 - a. Principal of CI\$46,495.90;
 - b. Accrued interest to 31st July 2026 of CI\$5,677.10;

8. The Plaintiff claims further pre- and post-judgment interest on the Principal at the contractual rate of 13% *per annum* from 1st August 2026, in the sum of CI\$16.56 *per diem* in accordance with the terms of the Agreement.
9. Alternatively, the Plaintiff claims pre- and post-judgment interest in accordance with s.34 of the *Judicature Act (2021 Revision)* and the *Judgment Debts (Rates of Interest) Rules, 2021* at the rate of 2.375%, for such period as the Court deems just.
10. The Plaintiff claims its reasonable legal costs and disbursements in addition to the sums above.

AND THE PLAINTIFF CLAIMS:

- a) Principal sum of CI\$46,495.90; and
- b) Pre- and post-judgment interest at the contractual rate of 13% *per annum* of CI\$5,677.10, and continuing from 1st August 2026 at the rate of CI\$16.56 *per diem* in accordance with the terms of the Agreement; or
- c) Alternatively, pre- and post-judgment interest in accordance with s.34 of the *Judicature Act (2021 Revision)* and the *Judgment Debts (Rates of Interest) Rules, 2021* at the rate of 2.375% for such period as the Court deems fit; and
- d) Costs; and
- e) Such further and other relief as this Court may deem just.



HSM Chambers
Attorneys-at-Law for the Plaintiff

This WRIT OF SUMMONS AND STATEMENT OF CLAIM was issued by HSM Chambers, Attorneys-at-Law for the Plaintiff whose address for service is 68 Fort Street, PO Box 31726, George Town, Grand Cayman, KY1-1207, Cayman Islands (ref: 309430-0511)

INDORSEMENT

The sum claimed is CI\$52,173.00 comprising Principal of CI\$46,495.90, and accrued interest of CI\$5,677.10.

The fees to commence this proceeding are: CI\$200.00 upon filing; and CI\$364.96 *ad valorem*.

If, within the time for returning the acknowledgement of service, the Defendant pays the Plaintiff or its attorneys-at-law CI\$47,286.73, including interest and costs, further proceedings will be stayed. The money must be paid to the Plaintiff or to its Attorneys-at-law.

INDORSEMENT REGARDING INTEREST

1. The contractual terms upon which interest is claimed are described in paragraph 4 above;
2. The prescribed rate of interest is 14% *per annum*;
3. The date from which interest is payable is 18th January 2023; and
4. Interest accrues at CI\$16.56 *per diem*.

No.8

Acknowledgment of service of writ of summons (O.12, r.3)

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of each Defendant or by each Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, PO Box 495 GT, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

***See over for notes for guidance
Please complete overleaf***

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as *(the name stated on the Writ of Summons)*".
4. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

B E T W E E N:

CAUSE NO: GC OF 2026

PROVEN BANK (CAYMAN) LIMITED

Plaintiff

AND

MONIQUE GARCIA WATSON

Defendant

ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED.**

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

-
1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.
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2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)
☐ yes ☐ no
-
3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (*tick box*).
☐ yes ☐ no
-

Service of the Writ is acknowledged accordingly

(Signed).....

[Attorney] for
[Defendant in person]
Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communication for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

HSM Chambers
68 Fort Street
PO Box 31726
George Town
Grand Cayman KY1-1207
CAYMAN ISLANDS

Ref: 309430.0530

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

