



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO FSD 199 OF 2026 (DDJ)

AND IN THE MATTER OF THE COMPANIES ACT (2026 REVISION)

AND IN THE MATTER OF MAPLE INTERNATIONAL OPERATIONS SPC

ORDER

UPON the Petition of Maple International Operations SPC ("**Petitioner**", "**Company**") dated 12 June 2026, by which the Petitioner applied pursuant to section 224 of the Companies Act ("**Act**") for the appointment of joint receivers over one of the segregated portfolios of the Petitioner, namely BTC Staking Segregated Portfolio 1 (the "**Portfolio**");

AND UPON the Petition being listed by the Court to be heard at 10:00am on 16 July 2026, with a time estimate of 1.5 hours;

AND UPON the Petitioner filing a Summons for Directions dated 19 June 2026;

AND UPON the Court considering the First Affidavit of Joseph Flanagan sworn on 12 June 2026 ("**Flanagan 1**"), as well as the Petitioner's Skeleton Argument dated 19 June 2026;

AND UPON the Court considering the Summons for Directions suitable for determination on the papers without the need for an oral hearing, pursuant to FSD User's Guide B1.1;

THIS DIRECTIONS ORDER is filed by Campbells LLP, Attorneys-at-law for the Petitioner, whose address for service is Floor 4, Willow House, Cricket Square, George Town, Grand Cayman KY1-1001, Cayman Islands.

IT IS HEREBY ORDERED that:-

1. Advertisement of the Petition be dispensed with;
2. By 1 July 2026, the Petitioner notify the creditors of the Portfolio referred to at paragraph 62 of Flanagan 1 of the fact of the Petition and the hearing date of the Petition, by email attaching (or letter enclosing) a document substantially in the form of Appendix 1 to this Order;
3. By 4pm on 8 July 2026, the Petitioner file an affidavit confirming such notification has been given to those creditors and whether any legal person has indicated an intention to appear and be heard on the petition;
4. By 2pm on 10 July 2026, the Petitioner do file a hearing bundle and authorities bundle at Court for the hearing of the Petition, as well as a skeleton argument, in hard copy and electronic copy;
5. Any person intending to appear at the hearing of the Petition shall give notice pursuant to CWR O.3, r.8 in the same way as if the Petition was subject to that rule; and
6. Costs be in the Petition.

Dated this 23 day of June 2026

Filed this 23 day of June 2026



The Honourable Justice David Doyle
JUDGE OF THE GRAND COURT

Appendix 1**IN THE GRAND COURT OF THE CAYMAN ISLANDS****FINANCIAL SERVICES DIVISION****CAUSE NO FSD 199 OF 2026 (DDJ)****AND IN THE MATTER OF THE COMPANIES ACT (2026 REVISION)****AND IN THE MATTER OF MAPLE INTERNATIONAL OPERATIONS SPC**

TAKE NOTICE that Maple International Operations SPC ("**Petitioner**", "**Company**") whose registered office is c/o International Corporation Services Ltd, Harbour Place, 2nd Floor, 103 South Church Street, PO Box 472, George Town, Grand Cayman KY1-1106, Cayman Islands, has presented a petition to the Grand Court of the Cayman Islands for an order that receivers be appointed over one of the Company's segregated portfolios, namely BTC Staking Segregated Portfolio 1 ("**Portfolio**").

The Company's attorneys are Campbells LLP, Floor 4, Willow House, Cricket Square, George Town, KY1-9010 (REF: HK/21082-46369); email: CamsMapleFinance@campbellslegal.com. Copies of the petition and affidavits can be obtained from the Company's attorneys.

The petition seeks an order that Timothy Womack and John Henry of KPMG LLP of SIX Cricket Square, 282 Shedden Rd, George Town, Cayman Islands, be appointed as receivers over the Portfolio on the grounds that the assets of the Portfolio are or are likely to be insufficient to discharge the claims of creditors in respect of the Portfolio; and that the appointment of receivers will enable the orderly closing down of the business of or attributable to the Portfolio

and the distribution of the assets of or attributable to the Portfolio to those entitled to have recourse thereto.

AND FURTHER TAKE NOTICE that the hearing of the petition will take place on 16 July 2026 at the Law Courts, George Town, Grand Cayman at 10.00am. Any creditor or shareholder in respect of the Portfolio may be heard on the question of whether or not an order appointing receivers should be made and, if such an order is made, who should be appointed as receivers over the Portfolio. Any creditor or shareholder in respect of the Portfolio who opposes the appointment of Timothy Womack and John Henry of KPMG LLP must nominate alternative qualified insolvency practitioners who consent to act and have sworn an affidavit complying with the requirements of the Companies Winding Up Rules, Order 1A, rule 3(3)(b). Any creditor or shareholder in respect of the Portfolio intending to be heard on the petition shall give at least 3 days' notice to the Company's attorneys.