IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO FSD 199 OF 2026 (DDJ)

AND IN THE MATTER OF THE COMPANIES ACT (2026 REVISION)

AND IN THE MATTER OF MAPLE INTERNATIONAL OPERATIONS SPC

16 July 2026 in Open Court

Before the Hon. Justice David Doyle

ORDER

UPON the Petition of Maple International Operations SPC ("**Petitioner**", "**Company**") dated 12 June 2026, by which the Petitioner applied pursuant to section 224 of the Companies Act ("**Act**") for the appointment of joint receivers over one of the segregated portfolios of the Petitioner, namely BTC Staking Segregated Portfolio 1 (the "**Portfolio**");

AND UPON the Court considering the First Affidavit of Joseph Flanagan and Exhibit JF-1, the Second Affidavit of Joseph Flanagan and Exhibit JF-2, the First Affidavit of Timothy Womack and Exhibit TPW-1, and the First Affidavit of John Henry and Exhibit JH-1;

AND UPON hearing from Counsel for the Petitioner;

IT IS HEREBY ORDERED that:-

1. Timothy Womack and John Henry of KPMG LLP (of SIX Cricket Square, 282 Shedden Rd, George Town, Cayman Islands) be appointed as joint receivers over the Portfolio

THIS **ORDER** was filed by Campbells LLP, attorneys for the Petitioner, whose address for service is Floor4, Willow House, Cricket Square, George Town, Grand Cayman (Ref: HBK/21082-46369)

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("**Receivers**"), pursuant to section 224 of the Act, with powers to act jointly and severally in that capacity.

2. The business and segregated portfolio assets of, or attributable to, the Portfolio shall be managed by the Receivers for the purposes specified in section 224(3) of the Act, namely:

   a. the orderly closing down of the business of or attributable to the Portfolio; and

   b. the distribution of the segregated portfolio assets attributable to the Portfolio to those entitled to recourse thereto.

3. The Receivers shall have all the functions and powers of the directors of the Company in respect of the business, segregated portfolio assets and liabilities of, or attributable to, the Portfolio.

4. The directors of the Company shall cease to have any powers or functions, until further order, in respect of the business, segregated portfolio assets and liabilities of, or attributable to, the Portfolio.

5. For the purposes specified at paragraph 2 of this Order, the Receivers may do all such things as may be necessary including (without limitation) convening meetings of creditors and/or empanelling a receivership committee.

6. No suit, action or other proceedings may be instituted or continued against the Portfolio (i.e. against Maple International Operations SPC for and on behalf of BTC Staking Segregated Portfolio 1), except with leave of the Court pursuant to section 226(5) of the Act.

7. The expenses of the Receivership shall be payable out of the assets of the Portfolio in priority to all other claims, subject (in respect of the Receivers' remuneration) to approval of the Court.

8. The Receivers be at liberty to apply for further directions and generally.

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9. The Petitioner's costs of the Petition be paid out of the assets of or attributable to the Portfolio as an expense of the Receivership, to be taxed on the indemnity basis if not agreed with the Receivers.

10. The Receivers' costs of the Petition be paid out of the assets of or attributable to the Portfolio as an expense of the Receivership.

Dated this 16th day of July 2026

Filed this 16th day of July 2026

David Doyle

The Honourable Justice David Doyle
JUDGE OF THE GRAND COURT

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