



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE No. FSD 134 OF 2026 (MRHCJ)

IN THE MATTER OF THE COMPANIES ACT (2026 REVISION)
AND IN THE MATTER OF TITAN CAPITAL HOLDING

BEFORE THE HONOURABLE CHIEF JUSTICE MARGARET RAMSAY-HALE
IN OPEN COURT
29 JULY 2026

WINDING UP ORDER

UPON the Amended Winding Up Petition dated 11 June 2026 filed by Tether Investments, S.A. de C.V. (the **Petitioner**) seeking an order that Titan Capital Holding (the **Company**) be wound up pursuant to section 92(d) of the Companies Act (2026 Revision) (the **Companies Act**)

AND UPON reading the First Affidavit of Laurentiu Ionut Coman sworn 29 April 2026 and Exhibit LC-1 thereto, the First Affidavit of John Royle (Liquidator Consent to Act) sworn 3 June 2026 and Exhibit JPR-1 thereto, the First Affidavit of Margot MacInnis (Liquidator Consent to Act) sworn 3 June 2026 and Exhibit MM-1 thereto, the First Affidavit of Kevin Hellard (Liquidator Consent to Act) sworn 15 June 2026 and Exhibit KJH-1 thereto, the First Affidavit of Henrique Rodrigues Forssell sworn 17 June 2026 and Exhibit HRF-1 thereto, the First Affidavit of Juana Cristina Gutierrez Pena (Affidavit of Service) sworn 29 June 2026 and Exhibit JP-1 thereto, the First Affidavit of Gilbert Nuwamanya (Affidavit of Advertising) sworn 21 July 2026 and Exhibit GN-1 thereto, and the Second Affidavit of Henrique Rodrigues Forssell sworn 28 July 2026, together with Exhibit HRF-2 thereto

AND UPON hearing counsel for the Petitioner, counsel for the supporting creditor, and there being no appearance for attendance by or on behalf of the Company

AND UPON the Court being satisfied that the Company is unable to pay its debts

IT IS HEREBY ORDERED THAT:

1. The Company be compulsorily wound up pursuant to section 92(d) of the Companies Act and in accordance with Part V of the Companies Act.
2. John Royle (john.royle@uk.gt.com, +1 (345) 949 8588) and Margot MacInnis (margot.macinnis@uk.gt.com, +1 (345) 769 7218), both of Grant Thornton Specialist Services (Cayman) Limited, 3rd Floor, Century Yard, Cricket Square, George Town, Grand Cayman KY1-9006, Cayman Islands, and Kevin Hellard (kevin.hellard@uk.gt.com, +44 (0)20 7865 2478) of Grant Thornton UK Advisory & Tax LLP, 8 Finsbury Circus, London, United Kingdom, EC2M 7EA, are appointed as joint official liquidators of the Company (the **JOLs**).
3. The JOLs may act jointly or severally.
4. The JOLs are not required to provide security for their appointment.
5. In addition to the powers set out in Part 2 of Schedule 3 to the Companies Act which are exercisable without the sanction of the Court, the JOLs may exercise the following powers listed in Part 1 of Schedule 3, whether in the Cayman Islands or abroad:
 - (a) the power to engage staff (whether or not as employees of the Company) to assist the JOLs in the performance of their functions;
 - (b) the power to control and otherwise deal with all existing bank accounts in the name of the Company and to open new bank accounts in the name of the Company; and
 - (c) the power to change the registered office of the Company;
 - (d) the power to appoint and engage counsel, attorneys and professional advisers, whether in the Cayman Islands, Brazil, or the United States of America, as they may consider necessary to advise and assist them in the performance of their duties in accordance with O.25 of the Companies Winding Up Rules (2023 Consolidation) (**CWR**), and to remunerate them out of the assets of the Company as an expense of the Official Liquidation; and
 - (e) the power to bring legal proceedings in the abovementioned jurisdictions for the purpose of seeking recognition of their appointment as Joint Official Liquidators (if so advised) without further order of this Court.
6. No disposition of the Company's property by or with the authority of the JOLs in carrying out their functions and exercising their powers shall be void by operation of section 99 of the Companies Act.
7. No suit, action or other proceeding, other than criminal proceedings, may be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
8. Subject to section 109 of the Companies Act, the CWR and the Insolvency Practitioners' Regulations (2023 Consolidation) (as amended), the JOLs may render and pay invoices out of the assets of the Company for their own reasonable remuneration and expenses.
9. The JOLs may pay all reasonable disbursements reasonably incurred in connection with the performance of their duties and, for the avoidance of doubt, all such payments shall be made as and when they fall due out of the Company's assets as an expense of the liquidation.

10. The Petitioner's costs of and incidental to the petition shall be paid out of the Company's assets as an expense of the liquidation, such costs to be taxed on the standard basis if not agreed by the JOLs.
11. Liberty to apply.

DATED this 29th day of July 2026

FILED this 30th day of July 2026



HON JUSTICE MARGARET RAMSAY-HALE
CHIEF JUSTICE OF THE GRAND COURT

This **ORDER** is filed by Dentons, attorneys for the Petitioner, whose address for service is Floor Two, One Capital Place, Shedden Road, George Town, Cayman Islands.